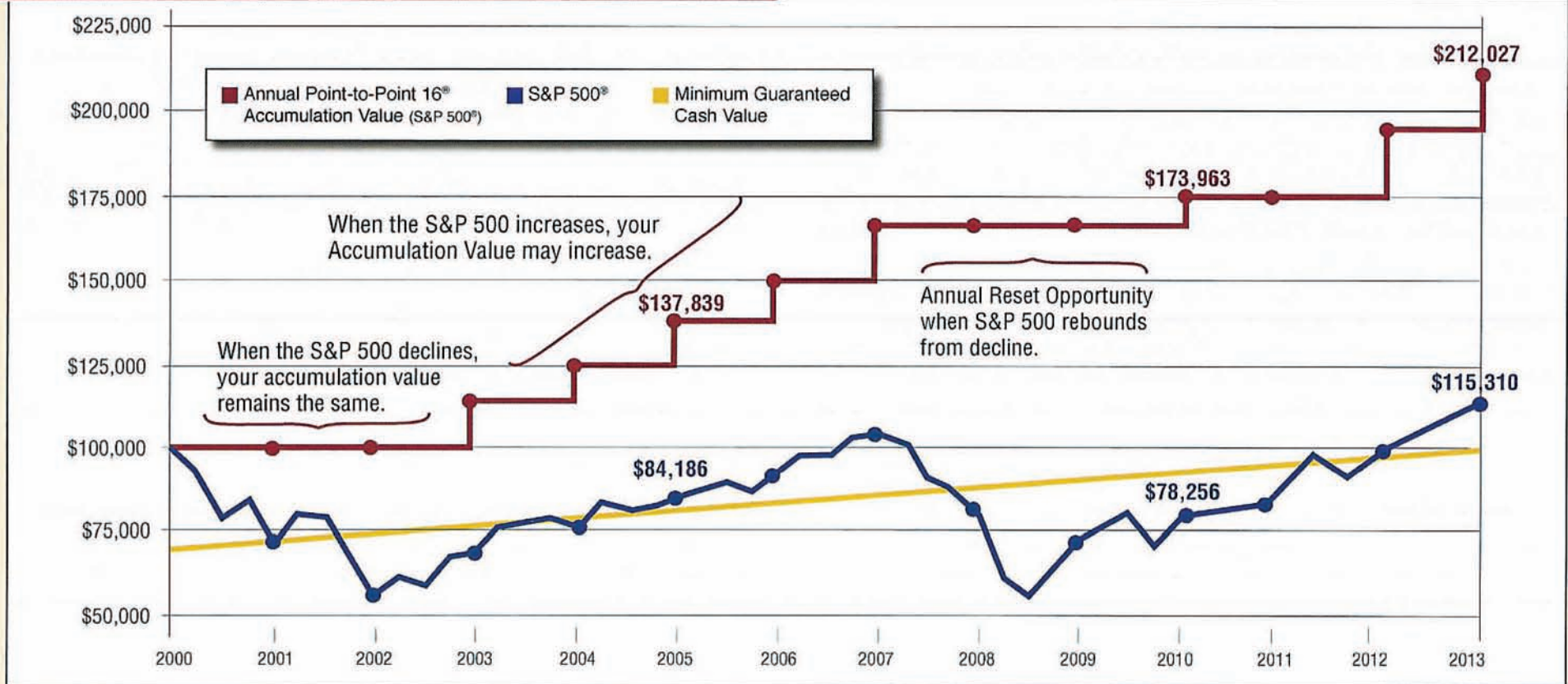


The True Power of a Fixed Index Annuity with Annual Reset Design

Midland National's Annual Point-to-Point 16® | October 1, 2000 to October 1, 2013



- Annual Point-to-Point 16® Accumulation Value (S&P 500®)** Accumulation Value of the Annual Point-to-Point 16, assuming all premium is allocated to the S&P 500®. Please note the values for the Annual Point-to-Point 16 assume no partial surrenders have been taken so values do not reflect surrender charges or impact of Interest Adjustment (also known as Market Value Adjustment or MVA). The Annual Point-to-Point 16 applies an Index Cap Rate, or upper limit, when calculating the index credits each year.
- S&P 500®** Based on a quarterly review of \$100,000 invested in the S&P 500® without dividends taken into account.
- Minimum Guaranteed Cash Value** The Minimum Guaranteed Cash Value of this annuity equals 70% of first-year premiums (87.5% of renewal premiums), less withdrawals (before any interest adjustment or reduction for applicable surrender charges), accumulated at 3% interest.

Fixed Index Annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. This example is reflective of interest credited to our Annual Point-to-Point 16 contracts that were in force during this time. It demonstrates the benefit of an annual reset feature and also shows the Minimum Guaranteed Cash Value. While in this specific example for this time period and product, the accumulation value appears favorable when viewed with performance of the S&P 500® Index, in many scenarios this will not be the case. Fixed Index Annuities are not designed to compete with and should not be compared to a security or a direct investment in an Index fund. These results are not an indication that Fixed Index Annuities will outperform the S&P 500®. It is important to understand that the index credits for an FIA will not mirror the applicable index returns. FIAs do not include dividends for the applicable indices. This example should not be viewed as an illustration or a prediction of future performance or future index credited within any of our FIAs. The Annual Point-to-Point 16 is not available for new sales.

This information is provided for general reference purposes and should not be viewed as investment advice. Neither Midland National, nor any agents acting on its behalf should be viewed as providing legal, tax or investment advice. Always consult with and rely on a qualified advisor.